

Carimin taps into Middle East and South East Asia with Makamin Offshore Saudi and Petro Allied International

- *Exclusive collaboration to jointly tender for regional oil and gas business activities, particularly hook-up and commissioning (HUC) and topside major maintenance (TMM)*
- *Catapults Carimin into the international market*

Kuala Lumpur, Malaysia, 27 April 2015 – Carimin Petroleum Berhad (Carimin, Carimin 石油有限公司, Bloomberg: CARIP: MK, Reuters: CARM.KL), one of the leading providers of offshore oil and gas (O&G) support services in Malaysia, has entered into collaboration agreements (COA) with Makamin Offshore Saudi Ltd Company (MOS) and Petro Allied International DMCEST (PAI) to explore opportunities in Saudi Arabia, the Middle East, South East Asia and Australia.

Under the exclusive COA, Carimin would provide its expertise in hook-up and commissioning (HUC) services; topside major maintenance (TMM); subsea inspection, repair and maintenance services, including chartering of marine vessels; and the provision of professional manpower.

MOS has expertise in offshore support vessel services, diving support services, manpower provision services, and offshore repair and maintenance services in the Kingdom of Saudi Arabia, while Middle East-based PAI and its group of companies provide offshore support vessel services, offshore transportation and installation services, inshore marine services, and decommissioning and salvage services.

The parties intend to collaborate in joint tender bidding for oil and gas activities, including offshore pipeline installation and replacement; engineering, procurement and construction projects; and construction of marine and port projects in Saudi Arabia, the Middle East and South East Asia regions including Australia.

The parties are committed to supporting each other to be successful in the potential projects by identifying clear execution plans and promotional activities.

“The combination of Carimin’s HUC and TMM expertise, combined with MOS and PAI’s experience, creates a strategic alliance between leading providers to tap into the thriving opportunities in the Middle East, Australia and South East Asia. The COA leverages not only on the parties’ respective competencies and track records, but also to share intimate knowledge of the target regional markets.

This COA would catapult Carimin onto the international scale, complementing our track record thus far in serving oil and gas majors mainly in Malaysia. We are therefore optimistic that this collaboration would be a positive endeavour for us.”

Mokhtar bin Hashim
Managing Director, Carimin Petroleum Berhad

Carimin further stated that the parties would jointly discuss the possibility of venturing into the next level of business collaborations, including entering into joint venture to develop specific region(s), or merger and acquisition in the future.

Issued for and on behalf of **CARIMIN PETROLEUM BERHAD** by **Aquilas Advisory (Malaysia) Sdn. Bhd.**

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